



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22929.3 (-0.4%)

22775 - 23134



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23476	23305	23117	22946	22758	22587	22399

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	36%
Advance-Decline Ratio	0.3
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22946. If Nifty trades above this level, it may further rally up to 23117-23305-23476 levels. However, if it trades below 22946, we may witness profit booking in the market, and the index may correct up to 22758-22587-22399 levels.

Price Gainers

Script ID	Price	%Chg
BRITANNIA	4939.7	1.0
ICICIBANK	1260.1	0.9
NESTLEIND	2195.9	0.8
INFY	1856.4	0.7
TCS	3934.9	0.6

Price Losers

Script ID	Price	%Chg
ADANI PORTS	1062.7	-4.4
BEL	250.4	-4.3
ADANI ENT	2152.7	-4.1
GRASIM	2423.0	-2.7
TRENT	5117.4	-2.7

Index

CMP

Prior Day's Range

BANK NIFTY

49099.5 (-0.5%)

48720 - 49593



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50428	50011	49555	49137	48682	48264	47809

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle with a lower shadow
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	42%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 49137. If Bank Nifty trades above this level, it may rally up to 49555-50011-50428 levels. However, if it trades below 49137, we may witness profit booking in the market, and the index may correct up to 48682-48264-47809 levels.

Price Gainers

Script ID	Price	%Chg
ICICIBANK	1260.1	0.9

Price Losers

Script ID	Price	%Chg
CANBK	85.6	-3.5
AUBANK	534.9	-3.3
BANKBARODA	205.2	-2.7
PNB	92.3	-2.5
INDUSINDBK	1024.4	-2.2

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